



Pathlight Capital Announces \$20 million Term Loan to HALSTON

BOSTON, MA—February 24, 2014—Pathlight Capital, LLC, a portfolio company of Sycamore Partners, announced it is serving as the Administrative and Collateral Agent on a \$20 million second lien term loan facility to HALSTON, an iconic luxury fashion brand that operates 11 retail stores offering women’s dresses, handbags and footwear under the Halston, Halston Heritage, and H by Halston brands.

The \$20 million second lien term loan, which matures in January 2019, was used to refinance certain existing indebtedness and provide growth capital for the Company.

“Pathlight was an excellent partner in constructing a creative term facility that will support the global growth of the iconic HALSTON brand,” said Ben Malka, Chief Executive Officer of HALSTON. “Their team is highly professional, accommodating and innovative in their approach, and overall a pleasure to work with.”

“This transaction once again showcases Pathlight’s ability to structure a creative intellectual property financing solution,” said Daniel Platt, Chief Executive Officer of Pathlight Capital. “We’re excited to support management’s vision of expanding this iconic brand through continued growth both in the U.S. and overseas.”

About Pathlight Capital, LLC

Pathlight Capital is a commercial finance company dedicated to providing creative financing solutions sized between \$10-100MM. Pathlight specializes in providing secured loans to companies in the consumer and retail sector, but has the flexibility and experience to provide custom solutions in a variety of industries and situations. Pathlight is a portfolio company of private equity firm Sycamore Partners. For more information, please visit www.pathlightcapital.com.

About Sycamore Partners

Sycamore Partners is a private equity firm based in New York. Sycamore raised its first fund in 2011 with more than \$1 billion in commitments from leading foundations, endowments, family offices, pension and sovereign wealth investors. Sycamore specializes in consumer and retail-related investments and its strategy is to partner with established management teams to improve the operating performance of their businesses. The firm’s investment portfolio currently includes Aeropostale, Hot Topic, Talbots, MGF Sourcing, Nine West Holdings (including the Nine West Group and a Jeanswear company which will be named later), Stuart Weitzman, Jones New York, the Kasper Group, Kurt Geiger, and Pathlight Capital.

For Pathlight and Sycamore Partners:

Michael Freitag or Blair Fasbender

Joele Frank, Wilkinson Brimmer Katcher

212-355-4449